

**Department of Accountancy and Statistics**  
**Mohanlal Sukhadia University, Udaipur**

**M.Com (Accountancy & Statistics) (Annual Scheme)**

**Courses of Study**

(With Effective From July, 2015)

<b>Paper Code</b>	<b>Paper no.</b>	<b>Nomenclature of Paper</b>	<b>Maximum Marks</b>
<b>Previous</b>			
<b>4801</b>	1.1	Advanced Accounting	<b>100</b>
<b>4802</b>	1.2	Advanced Cost & Management Accounting	<b>100</b>
<b>4803</b>	1.3	Advanced Auditing	<b>100</b>
<b>4804</b>	1.4	Tax Laws and Planning	<b>100</b>
<b>4805</b>	1.5	Research Methodology and Quantitative Techniques	<b>100</b>
		Total	<b>500</b>
<b>Final</b>			
<b>5801</b>	2.1	International Financial Reporting Standards	<b>100</b>
<b>5802</b>	2.2	Goods & Service Tax	<b>100</b>
		<b>Any Three</b>	
<b>5803 A</b>	2.3	Government Accounting	<b>100</b>
<b>5803 B</b>	2.4	Ethics in Accounting	<b>100</b>
<b>5803 C</b>	2.5	IFRS for Small and Medium- sized Entities (SMEs)	<b>100</b>
<b>5803 D</b>	2.6	Computer Applications in Accountancy and Statistics	<b>100</b>
<b>5803 E</b>	2.7	Practical Taxation	<b>100</b>
<b>5803 F</b>	2.8	Advanced Financial Management	<b>100</b>
<b>5803 G</b>	2.9	Security Analysis and Portfolio Management	<b>100</b>
<b>5803 H</b>	2.10	Advanced Statistical Analysis	<b>100</b>
<b>5803 I</b>	2.11	Operations Research	<b>100</b>
<b>5803 J</b>	2.12	Dissertation	<b>100</b>

## **M.Com (Accountancy & Statistics): Previous**

### **1.1: Advanced Accounting**

**(Paper Code 4801)**

#### **Unit – I**

Amalgamation of companies (Advanced) including intercompany balances, Intercompany holdings, Internal Reconstruction including preparation and implementation of reconstruction scheme International Accounting Standard 12: Income Taxes

#### **Unit – II**

Liquidation of companies: Consequences, List ‘B’ contributories, preferential creditors, liquidators and receivers final statements and preparation of statement of affairs and List ‘H’. International Accounting Standard 17: Leases

#### **Unit – III**

Accounts of Holding Companies: provisions of section 129 of Companies Act 2013, preparation of consolidated P&L a/c and Balance Sheet including intercompany and chain holdings, International Accounting Standard 23: Consolidated and Separate Financial Statements

#### **Unit – IV**

Accounts of Banking Companies: Provisions, schedule format, classification of assets, provisioning norms, income recognition. International Accounting Standard 23: Borrowing Cost

#### **Unit – V**

Accounts of Electricity Companies: Replacement of assets, Disposal of Surplus and final accounts. International Accounting Standard 33: Earning Per Share

Suggested Readings:

1. Gupta, R.L. and Radhaswami, M.: Advanced Accounts Vol. II (English & Hindi).
2. Khandelwal, M.C. :Higher Accounting (English & Hindi).
3. Maheshwari, S.N. : Advanced Accountancy Vol. II
4. Sehgal Ashok and Sehgal Deepak :Advance Accounting Vol. II
5. Shukla, M.C. and Grewal, T.S. :Advanced Accounts Vol. II (English & Hindi).

## **1.2: Advanced Cost and Management Accounting**

**(Paper Code 4802)**

### **Unit I**

Cost based Pricing Decisions: Pricing of finished goods, theory of price, pricing policy, principles of product pricing, new product pricing, pricing of services and Pareto analysis

### **Unit II**

Decision Making: Important factors in marginal costing decisions, Pricing under special circumstances, Make or Buy decision, Shut down or continue decision, Product mix, export v/s local sales price mix decision, Throughput Accounting: Meaning, Concepts and practical application

### **Unit III**

Activity Based Costing: Meaning, importance and characteristics, Uses and limitations, Elements and Steps involved, Comparison of ABC with Traditional costing, Activity based management Cost accounting Standards: CAS 1 classification of cost, CAS-3 Overheads, and CAS-10 Direct cost.

### **Unit IV**

Standard Costing: Accounting procedure for standard cost, Computation and reporting of Cost Variance, Test of significance of variances. Target Costing: Origin, meaning advantage, main features, cost ascertainment and pricing of products and services

### **Unit V**

Measuring shareholders' wealth: Economic value added: Evolution and growth, EVA V/S Conventional measures, computation of EVA, adjustment in EVA, introductory knowledge of Market value added, Cash value added, cash flow return on investment and total shareholders' return . Balance score card

Suggested Readings:

1. Arora, M.N. :Cost Accounting, Himalaya Publishing Company, New Delhi.
2. Bhar, B.K. : Cost Accounting.
3. Drury ,Colin, Costing an Introduction, Taxmann India
4. Drury Colin, Management and Cost accounting, International Thompson Business Press
5. Horngren, C.T.: Foster, G. and Datar, S.M. – Cost Accounting: A Managerial Emphasis, Prentice Hall of India, New Delhi.
6. Khan, M.Y. and Jain, P.K: Cost Accounting and Financial Management, Tata McGraw Hill Pub. Co. Ltd., New Delhi.
7. Kishor Ravi M, Management Accounting, Taxmann Publication, New Delhi

### **1.3: Advanced Auditing**

**(Paper Code 4803)**

#### **Unit – I**

Audit of Limited Companies: Auditors responsibility, statutory requirement under Companies Act, Audit of branches and Joint Audit. Concept of true and fair, concept of materiality in the context of audit companies

#### **Unit – II**

Auditor's Report: Certificate and Report, Types of Audit Report, special reports on prospectus, dividends and divisible profits and depreciation.

#### **Unit – III**

Audit under different provisions of Income Tax Act, Special features of audit of banks, Insurance companies and Cooperatives Society, Rights, duties and liabilities of auditors, Third party liability, Nature and extent

#### **Unit – IV**

Non-financial Audit: Management Audit, Proprietary Audit, Cost Audit, Environment Audit and Efficiency Audit. Social Audit: Model of MNAREGA, Findings of Aruna Roy Committee Report.

#### **Unit-V**

Introduction of International Auditing and Assurance Standard Board (IAASB) and auditing standards in India, SA 530 : Audit Sampling SA 220: Quality Control for an Audit of Financial Statements SA 230 : Audit Documentation.

Suggested Readings:

1. Gupta Kamal: Contemporary Auditing, Tata McGraw-Hill New Delhi
2. Jha Aruna : Students Guide to Auditing and Assurance, Taxmann Publication
3. Sharma T.R. : Auditing, Sahitya bhawan publications
4. Tandon. B.N. – A Handbook of Practical Auditing

## **1.4: Tax Laws and Planning (Paper Code 4804)**

### **Unit-I**

**Return of Income and Assessment Procedure:** Filing of Return-PAN, Prescribed dates, Return Forms, Audit of accounts, Authorized Signature, Representative Assessee, Filing of Compulsory Return, Loss Return, Belated Return, Revised Return, Defective Return, Filing of E-Return, Types of Assessment-Self, Regular, Re-assessment, Rectification of Mistake, Notice of demand or refund of Tax, Penalties and Prosecutions.

### **Unit-II**

Provisions of Tax Deducted at Source, Advance payment of Tax & Calculation of Interest, Tax planning through Hindu Undivided Family and Partnership firm

### **Unit-III**

Assessment of Companies and Co-operative Societies

### **Unit-IV**

Tax Planning in respect of Capital Gains, Savings and Investments, Tax Planning for Non-Residents

### **Unit-V**

Tax Planning for New business, Tax consideration in specific decisions: capital structure, dividend and bonus issue.

#### **Suggested Readings:**

1. Ahuja and Gupta : Professional approach to Direct Taxes Law and Practice including tax planning, Bharat Law House Pvt. Ltd., New Delhi.
2. Mehotra, H.C. and Goyal, S.P. : Income Tax Law and Accounts including tax planning, Sahitya Bhawan Publications, Agra
3. Singhania, Vonid, and Singhania, Kapil – Direct Tax Law and Practice, Taxmann Publication

## **1.5: Research Methodology and Quantitative Techniques**

**(Paper Code 4805)**

### **Unit-I**

Research Definition, Importance, Types, steps in Research Methodology, Defining Research Problems and Research Design.

### **Unit-II**

Sampling Design, Types of Sample, Measurement and Scaling, Multi-dimensional scaling, Theoretical frequency distribution: Binomial, Poisson and Normal distribution, Research Report Writing, Referencing and Bibliography

### **Unit-III**

Tests of significance: Z test, t test, Chi-square test, and ANOVA (One way and two ways)

### **Unit-IV**

Factor Analysis, Cluster Analysis and Conjoint Analysis

### **Unit-V**

Discriminant Analysis, Decomposition Analysis and Structural Equation Modeling (SEM)

Suggested Readings:

1. Beri, G.C. : Marketing Research, Tata McGraw Hill, New Delhi
2. Black, Hair et al.: Multivariate Data Analysis, Pearson (LPE)
3. Boyd et. al.: Marketing Research, Tata McGraw-Hill, New Delhi
4. Cooper, Donald R. and Schindler, Pamela S. : Business Research Methods, McGraw Hill Education
5. Kothari, C.R. : Research Methodology, Nwe Age International Publishers, new Delhi
6. Sachdeva, J.K.: Business Research Methodology (Himalaya)
7. Sharma, K.R. : Business Research Methods, National Publishing House, New Delhi